MEDICS FINANCIAL SERVICES LTD
OPERATING AS

MEDICS WEALTH MANAGEMENT
CHARTERED FINANCIAL PLANNERS

MONEY IN PERSON
MORTGAGE AND PROTECTION ADVISERS

Services & Costs Disclosure Document

Index

Information about our services & costs

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We are an intermediary that is acting on your behalf when delivering our services to you.

You should use the information provided within this document to decide if our services are right for you.

What Type of Service Will We Provide To You?

Independent advice – We will advise and make a recommendation for you after we have assessed your needs. Our recommendation will be based on a sufficient range of retail investment products, financial instruments, and structured deposits.

A 'sufficient range' means that the products and services that we will advise on and recommend will be sufficiently diverse with regards to their type and issuers or product providers to ensure that our clients investment objectives can be suitably met.

What will you have to pay for our investment services

You will pay for our services on the basis of an adviser charge.

We will discuss your payment options with you and answer any questions you have. We will not charge you until we have agreed with you how we are to be paid.

We will discuss with you the basis of our charges, based on the types(s) of work we are asked to undertake for you.

We will discuss with you when you will have to pay our charges, both initial and ongoing.

All charge amounts quoted below are exclusive of VAT, expenses, and disbursements; these will be added to the invoice if applicable.

Costs of our Services

We charge fees for our services, typically as follows:

Charges for our *Initial* Service

Our initial advice will be appropriate for you, based on your requirements and circumstances at that time. We will not automatically ensure that any initial advice remains suitable for you at a later date unless you select to receive ongoing services from us.

Our services cover a wide range of situations. Perhaps you wish to invest a sum of money which you have recently received or is currently in cash deposits - an inheritance or a pension lump sum, for example. Or maybe you already have invested assets, but you are looking to appoint us as your financial advisers. We will review the existing investments and consider their suitability and where appropriate make recommendations and implement these. Initial advice charges depend on the complexity of the advice you require.

Here is our tariff of typical charges for Initial Advice:

The following table outlines the typical services we offer, what would be provided as part of each service, and an indication of the costs**.**

Where you require advice or services that fall outside the list of services outlined below please contact us to discuss your requirements and for details of indicative costs.

Please note we will agree any exact fees/charges with you in a separate Service & Payment Agreement before we commence any chargeable work.

Service Category	Initial Adviser Charge
Standard Examples: Lump-sum investment in ISA or similar, annuity purchase at retirement, pension contribution	*£895 + 1% of the amount for the first £200,000* *0.5% of the amount thereafter*
Complex Examples: Pension drawdown, pension consolidation, Inheritance Tax planning, Care Fees planning	*£1,195 + 1% of the amount for the first £200,000* *0.5% of the amount thereafter*
The minimum fee for initial advice services is £895 The maximum fee for initial advice services is £7,500	

To help make this clearer, here are three practical examples:

Practical Examples		
Advice Type	**Category**	**Initial Adviser Charge based on investment amount of £100,000**
Single lump-sum investment	Standard	*£895 + £1,000 (i.e. 1% of the amount to be invested) =* ***£1,895***

Moving into Pension Drawdown	Complex	*£1,195 + £1,000 (i.e. 1% of the amount to be invested) =* ***£2,195***

As part of our Initial Advice Service we will do the following:

<table>
<tr><th colspan="2">What Will We Do For You</th></tr>
<tr><td>In each case we will:</td><td>• Establish your financial planning goals/objectives;
• Obtain full details of your assets, liabilities, income, and expenditure;
• Review your existing plans/policies, including pensions, investments, and protection policies to see if they are still appropriate for your needs;
• Identify whether you need to take any additional actions or make further provision to achieve your goals;
• Provide you with a report outlining our findings and recommended actions;
• Arrange any appropriate plans or policies if you accept our advice.</td></tr>
<tr><td>Additionally, where relevant we will:</td><td>• Establishing your target retirement income and retirement age;
• An analysis of your existing pension provision and identification of any potential shortfall at retirement;
• Consider any specific requirements or preferences you may have.</td></tr>
</table>

Charges for our *Ongoing* Services

<table>
<tr><th colspan="3">Ongoing Advice Charges</th></tr>
<tr><td colspan="3">The services you receive for our ongoing advice service will depend on the amount of funds under our advice as follows:</td></tr>
<tr><th>Service</th><th>Key Features</th><th>Charges and examples</th></tr>
<tr><td>Choice</td><td>• For clients with £150,000 to £400,000 under advice.
• Annual meeting and an annual progress report with a review of your financial strategy.
• Rebalancing of investments as required.
• Ongoing contact with your adviser throughout the year without further charge.</td><td>We charge 0.5% of the fund value for this service.

£795 minimum fee</td></tr>
<tr><td>Aspire</td><td>• For clients with £400,000 to £800,000 under advice.
• Annual meetings and an annual progress report with a review of your financial strategy.
• An additional six-monthly review meeting.
• Rebalancing of investments as required.
• Ongoing contact with your adviser throughout the year without further charge.
• No further initial fees for reorganising existing investments.</td><td>We charge a standard 0.5% of the fund value for this service.

For example, for a fund value of £400,000 our annual charge will be:

£400,000 x 0.5% = £2,000</td></tr>
<tr><td>Preference</td><td>• For clients with £800,000 or more under advice.
• Annual meetings and an annual progress report with a review of your financial strategy.
• Additional meetings up to a maximum of four per annum.
• Rebalancing of investments as required.
• Ongoing contact with your adviser throughout the year without further charge.
• No initial advice fees for new investments or reorganising existing investments.</td><td>0.5% per year on first £1,000,000

0.25% per year thereafter

For example, for a fund value of £1,000,000 our annual charge will be:
£1,000,000 x 0.5% = £5,000</td></tr>
<tr><td colspan="3">If any additional services are required, which are not included in your Service Level, then these will be charged separately.

The minimum fee for Ongoing Advice Services is £795 per year.
This will be increased annually in line with RPI (Retail Price Index)

The maximum fee for Ongoing Advice Services is £10,000 per year.

We will tell you if you have to pay VAT.</td></tr>
</table>

The value of an investment can rise and fall over time with investment performance; therefore, the actual charge may rise or fall depending on the investment performance. However, the ***percentage*** will remain the same.

Charges for any Transactional Service

Advice that does not fall into the parameters of our initial, ongoing or regular advice structure will be charged at £195 per hour.

In addition to our initial services, you can ask us to undertake further services on an ongoing basis. Full details of any ongoing services that we offer are available upon request

You may at any time cancel an Ongoing Advice Service by serving your notification of cancellation to us in writing. Upon receipt of your cancellation notice for an Ongoing Advice Service we will arrange for any future payment of any associated charges to cease.

Our typical adviser charges are noted on the previous pages. The exact amount may be more or less than this but will be specifically agreed with you based on the work you ask us to do for you.

We will confirm the actual adviser charges in writing within our separate ‘Services & Payment Agreement’ before providing our services to you.

If we do not agree a fixed adviser charge with you at outset, you may ask us for an estimate of how much in total we might charge for any service(s) provided. You may also ask us not to exceed a given amount without checking with you first.

Before we provide any services to you, we will gather information about your circumstances and needs. We will not make a charge for this.

Once agreed, the ‘adviser charge’ amount will not change, except where your needs or circumstances differ from our initial expectations.

We will tell you how much the total initial ‘adviser charge’ will be before you complete an investment, but you may ask for this information earlier.

Your Payment options

Settling your Initial Adviser Charge by a single payment

We can often arrange payment of our adviser charge from your investment amount, through the provider of the recommended investment product. Alternatively, you may choose to settle the payment via cheque/BACS. We do not accept payment by cash.

The agreed fee will become payable upon completion of our work, whether you subsequently act upon our recommendations or not. You will be required to settle the payment of your initial adviser charge within 28 days of completion of our work.

Payment for Ongoing Services

You will be charged on a monthly basis (i.ec.1/12 of the annual amount per month). However, payment may be paid annually to us if you prefer. We can often arrange payment of our adviser charge from your investment amount through the provider of the recommended investment product. Alternatively, you may choose to settle the payment via cheque/BACS. We do not accept payment by cash

Information about other costs and associated charges

Aggregated Costs and Charges

We will also provide you with an Aggregated Costs document in relation to certain investment types. This will provide you with information on the total costs to you of the financial products and services that have been recommended for these investment types and illustrate the impact of those costs on your investment returns. This will include all third-party product and service costs as well as our firms' own adviser charges. This will be provided to you before any investment transactions take place and on an ongoing basis where you have selected to take ongoing services.

Other third party costs

There may be other costs, including taxes, that are payable through other parties (such as the product provider) that we may not be party to. Such charges are normally disclosed in relevant third party documentation, for example a Key Features Document.

Incentive Schemes

We operate the following types of incentive scheme/s in relation to life policies. Life policies include all insurance contracts with an investment content. This includes investment bonds, endowments, whole of life plans and personal pensions.

In addition to the other remuneration disclosed to you in this agreement the firm may also pay advisers additional bonuses for achieving quality targets in relation to life policy business. This is paid by the firm and not the insurers with whom we arrange business.

Further details on how we manage the conflicts arising from the incentive/s scheme/s outlined above are contained in our conflicts of interest policy which we can provide to you upon your request.

Who regulates us?

Medics Wealth Management is a Trading Style of Medics Financial Services Limited, Tamworth Enterprise Centre, Philip Dix House, Corporation Street, Tamworth, Staffordshire B79 7DN and is authorised and regulated by the Financial Conduct Authority. Our Financial Services Register number is 131216.

Our permitted business is advising on and arranging and making arrangements for investments.

You can check this on the Financial Services Register by visiting the FCA's website https://www.fca.org.uk/register or by contacting the FCA on 0800 111 6768.